



**PennantPark Investment Corporation's Stockholders Approve  
Asset Coverage Ratio of 150% Effective February 5, 2019**

PennantPark Investment Corporation (the "Company") announced that on February 5, 2019 its Stockholders voted to approve the proposal to authorize the Company to be subject to a reduced asset coverage ratio of at least 150% under the Investment Company Act of 1940, as amended (the "1940 Act"). As a result of the approval of the application to the Company of the modified minimum asset coverage requirements set forth in Section 61(a)(2) of the 1940 Act, and subject to the satisfaction of certain ongoing disclosure requirements, effective February 5, 2019, the minimum asset coverage ratio applicable to the Company under the 1940 Act is 150%.