

PENNANTPARK INVESTMENT CORPORATION  
590 MADISON AVENUE, 15TH FLOOR  
NEW YORK, NY 10022

April 24, 2017

**VIA EDGAR**

United States Securities and Exchange Commission  
Division of Investment Management  
100 F Street, N.E.  
Washington, DC 20549  
Attn: Ashley Vroman-Lee and Megan Miller

Re: PennantPark Investment Corporation  
Registration Statement on Form N-2  
File Number 333-216852

Dear Commissioners:

Pursuant to Rule 461 under the Securities Act of 1933, as amended, PennantPark Investment Corporation (the "Company") respectfully requests acceleration of the effective date of its Registration Statement on Form N-2 (Registration No. 333-216852) (the "Registration Statement") so that such Registration Statement may be declared effective at 4:00 p.m. on April 26, 2017, or as soon as practicable thereafter.

We request that we be notified of such effectiveness by a telephone call to William J. Tuttle of Dechert LLP at (202) 261-3352, and that such effectiveness also be confirmed in writing.

Very truly yours,

PennantPark Investment Corporation

By: /s/ Aviv Efrat

Name: Aviv Efrat

Title: Chief Financial Officer