

PENNANTPARK INVESTMENT CORPORATION
590 MADISON AVENUE, 15TH FLOOR
NEW YORK, NY 10022

April 12, 2019

VIA EDGAR

United States Securities and Exchange Commission
Division of Investment Management
100 F Street, N.E.
Washington, DC 20549
Attn: John Ganley and Megan Miller

Re: PennantPark Investment Corporation
Registration Statement on Form N-2
File Number 333-230014

Dear Commissioners:

Pursuant to Rule 461 under the Securities Act of 1933, as amended, PennantPark Investment Corporation respectfully requests acceleration of the effective date of its Registration Statement on Form N-2 (Registration No. 333-230014) (the "Registration Statement") so that such Registration Statement may be declared effective at 4:00 p.m. on April 16, 2019, or as soon as practicable thereafter.

We request that we be notified of such effectiveness by a telephone call to Thomas J. Friedmann of Dechert LLP at (617) 728-7120, and that such effectiveness also be confirmed in writing.

Very truly yours,

PennantPark Investment Corporation

By: /s/ Aviv Efrat

Name: Aviv Efrat

Title: Chief Financial Officer